

were transacting business under provincial licences, while forbidden to accept new members, were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies have since obtained Dominion authority to transact business, also some foreign societies that had not previously been licensed by the provinces. Of both classes of society, 30 transacted business in Canada during 1943, two of which do not grant life insurance benefits.

19.—Life Insurance in Canada of Fraternal Benefit Societies Reporting to the Dominion Insurance Department, 1939-43

Item	1939	1940	1941	1942	1943
CANADIAN SOCIETIES					
	No.	No.	No.	No.	No.
Net certificates effected.....	12,459	11,362	13,591	17,281	16,822
Net certificates become claims.....	3,326	3,361	3,159	3,070	3,301
	\$	\$	\$	\$	\$
Net amounts paid by members.....	1,933,470	1,946,902	1,860,398	1,798,294	2,007,554
Net amounts of certificates effected.....	9,982,175	9,140,450	11,319,100	15,308,315	15,231,629
Net amounts in force.....	109,063,645	108,810,930	111,019,989	118,233,025	130,088,697
Net amounts of certificates become claims.....	2,901,633	2,837,154	2,619,639	2,627,440	2,732,071
Net benefits paid.....	3,574,316	3,300,542	3,107,645	3,072,460	3,150,963
Net outstanding claims.....	270,295	280,824	325,173	398,172	468,803
Net Amounts Terminated by—					
Death.....	2,013,588	1,922,345	1,904,019	1,983,938	2,041,619
Surrender, expiry, lapse, etc.....	13,729,773	10,831,848	9,991,414	8,067,569	8,984,637
Totals, Terminated.....	15,743,361	12,754,193	11,895,463	10,051,507	11,026,256
Assets ¹					
Real estate.....	10,599,975	10,330,162	9,485,650	7,893,944	6,787,719
Loans on real estate.....	10,751,459	9,961,643	9,392,279	9,006,335	8,538,214
Policy loans.....	8,050,651	7,796,542	7,523,267	7,057,845	6,631,473
Bonds, debentures and stocks.....	51,238,379	53,179,342	54,992,545	58,223,335	63,986,281
Cash on hand and in banks.....	1,537,897	1,083,847	1,661,843	1,404,083	1,620,793
Interest and rent due and accrued.....	640,449	672,506	680,457	717,131	739,764
Dues from members.....	282,997	293,384	265,348	297,084	369,591
Other assets.....	887,000	820,262	792,745	1,254,759	1,263,937
Totals, Assets ²	83,988,807	84,137,688	84,794,134	85,854,516	89,937,772
Liabilities ¹					
Outstanding claims.....	360,183	348,916	424,007	493,042	590,294
Reserves.....	68,150,028	67,283,615	67,924,128	69,142,806	71,971,478
Other liabilities.....	5,301,752	5,588,964	5,966,210	6,723,380	7,523,778
Totals, Liabilities.....	73,811,963	73,221,495	74,314,345	76,359,228	80,085,550
Income ¹					
Assessments (for benefits).....	3,970,824	3,935,257	3,764,090	3,637,646	3,885,241
Fees and dues (for expenses).....	1,227,507	1,133,480	1,276,895	1,664,938	1,679,123
Interest and rents.....	3,590,229	3,594,272	3,664,131	3,792,399	3,880,708
Other receipts.....	256,482	144,423	233,002	287,360	246,740
Totals, Income.....	9,045,042	8,807,432	8,938,118	9,382,343	9,611,812
Expenditures ¹					
Paid to members.....	6,655,686	6,438,030	6,215,496	5,875,680	5,771,877
General expenses.....	1,396,664	1,305,867	1,482,904	1,618,881	1,634,841
Other expenditures.....	60,761	215,167	166,279	364,505	257,606
Totals, Expenditures.....	8,113,111	7,959,064	7,864,679	7,859,066	7,664,324
Excess of income over expenditure.....	931,931	848,368	1,073,439	1,523,277	2,027,488

For footnotes, see end of table, p. 1050.